

**UNITED STATES DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN JOSE DIVISION**

SPENCER WONG, Individually and on Behalf
of All Others Similarly Situated,

Plaintiff,

v.

ARLO TECHNOLOGIES, INC.; MATTHEW
McRAE; CHRISTINE M. GORJANC;
PATRICK C.S. LO; ANDREW W. KIM;
NETGEAR, INC.; MERRILL LYNCH,
PIERCE, FENNER & SMITH INC.;
DEUTSCHE BANK SECURITIES INC.;
GUGGENHEIM SECURITIES LLC;
RAYMOND JAMES & ASSOCIATES, INC.;
COWEN AND COMPANY, LLC; and
IMPERIAL CAPITAL, LLC,

Defendants.

Case No. 5:19-cv-00372-BLF

PROOF OF CLAIM AND RELEASE

PROOF OF CLAIM AND RELEASE FORM

GENERAL INSTRUCTIONS

You are urged to carefully read the accompanying Notice of Proposed Settlement of Class Action (“Notice”) and the Stipulation and Agreement of Settlement (“Stipulation”). Both documents are available at www.ArloSecuritiesLitigation.com. All capitalized terms used herein shall have the same meaning as defined in the Notice and the Stipulation. By signing and mailing in this Proof of Claim and Release (“Proof of Claim”), you will be certifying that you have read and understand the Notice and Stipulation, including the terms of the releases described therein and provided for herein.

This Proof of Claim is directed to all persons or entities who purchased or otherwise acquired the common stock of Arlo Technologies, Inc. from August 3, 2018, through December 2, 2018, inclusive (the “Class Period”), including stock purchased in or traceable to the public offering of Arlo common stock conducted on or around August 7, 2018, and were damaged thereby (the “Settlement Class”). Certain persons and entities are excluded from the Settlement Class as defined in the Notice.

If you are a Settlement Class Member and wish to participate in the Settlement described in the Notice, you must complete, sign, and return this Proof of Claim. If you fail to file a properly addressed (as set forth below) Proof of Claim, your claim may be rejected and you may be precluded from any recovery from the Net Settlement Fund created in connection with the proposed Settlement of the Action.

Mailing this Proof of Claim does not assure that you will share in the proceeds of the Settlement of this Action. To share in the proceeds, the Claims Administrator must determine, based on the information in your Proof of Claim, that you have a Recognized Claim as a result of your purchases of Arlo Technologies, Inc.

("Arlo") stock during the Class Period and that you are entitled to a distribution in accordance with a plan of allocation. You may be requested to provide additional information.

YOU MUST MAIL YOUR COMPLETED AND SIGNED PROOF OF CLAIM, POSTMARKED ON OR BEFORE FEBRUARY 25, 2021, TO THE SETTLEMENT ADMINISTRATOR AT:

**Arlo Securities Litigation
Attn: Claims
1650 Arch Street, Suite 2210
Philadelphia, PA 19103**

**Telephone: (844) 983-1303
Email: info@ArloSecuritiesLitigation.com
Website: www.ArloSecuritiesLitigation.com**

If you are NOT a Settlement Class Member as defined in the Notice, or you or someone acting on your behalf has mailed in a request for exclusion from the Settlement Class, DO NOT mail in a Proof of Claim. You may not participate in the Settlement.

If you are a Settlement Class Member and have not validly requested to be excluded from the Settlement Class, you will be bound by the terms of any Judgment entered in the Action, including the releases included in the Stipulation, WHETHER OR NOT YOU MAIL IN A PROOF OF CLAIM.

CLAIMANT IDENTIFICATION

Use Part I of this form entitled "Claimant Information" to identify each owner of Arlo stock on whose behalf the Proof of Claim is mailed. If you purchased or otherwise acquired Arlo common stock during the Class Period and held the shares in your name, you are the beneficial owner as well as the record owner. If you purchased or otherwise acquired Arlo common stock during the Class Period and the shares were registered in the name of a third party, such as a nominee or brokerage firm, you are the beneficial owner of these shares, but the third party is the record owner. The beneficial owner, not the record owner, must sign this Proof of Claim.

If you own this stock with your spouse or someone else in joint ownership, please identify them on this Proof of Claim as a joint owner. All joint owners must sign this Proof of Claim.

Executors, administrators, guardians, conservators and trustees must complete and sign this Proof of Claim on behalf of Persons represented by them and evidence of their authority must accompany this Proof of Claim and their titles or capacities must be stated.

One Proof of Claim should be mailed for each differently named account or ownership, such as an individual account, an IRA account, a joint account, a custodial account, etc.

The last four digits of the Social Security Number (or taxpayer identification) number and telephone number of the owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of the claim.

PROOF OF CLAIM

Use Part II of this form entitled "Schedule of Transactions in Arlo Stock" to supply all required details of your transactions in Arlo common stock. List each transaction separately and in chronological order by trade date, beginning with the earliest. You must accurately provide the month, day, and year of each transaction, as well as the purchase and/or sales price, excluding commissions, taxes, and other fees. The date of the transaction is the "trade" date, and not the "settlement" or "payment" date.

Only shares of Arlo common stock purchased or otherwise acquired during the Class Period

(i.e., from August 3, 2018, through December 2, 2018, inclusive), are eligible under the Settlement. However, under the 90-day “bounce back” period (described in the Plan of Allocation set forth in the Notice), your sales of Arlo common stock during the period from December 3, 2018 through and including the close of trading on March 1, 2019 will be used for purposes of calculating Recognized Loss Amounts under the Plan of Allocation. Therefore, in order for the Claims Administrator to be able to assess your claim, the requested purchase information during the 90-day look-back period must also be provided. **Failure to report all transaction and holding information during the requested time period may result in the rejection of your claim.** Please refer to the Plan of Allocation set forth in the accompanying Notice for a detailed explanation of how a Claimant’s Recognized Loss will be calculated.

You must provide documentation for all of your transactions set forth in this Proof of Claim. Broker confirmations or brokerage statements reflecting your purchases or other documentation of your transactions in Arlo stock during the Class Period should be attached to your Proof of Claim. If you purchased Arlo stock through a broker, you should be able to obtain duplicate copies of confirmation or brokerage statements from that broker. Failure to provide this documentation could delay verification of your claim or result in rejection of your claim. Please do not send original documents; keep a copy of all documents that you send to the Claims Administrator.

The Claims Administrator may request additional information as required to efficiently and reliably calculate the amount of your claim. In some cases where the Claims Administrator cannot perform the calculation accurately or at a reasonable cost to the Settlement Class with the information provided, the Claims Administrator may condition acceptance of the Proof of Claim upon the production of additional information that it may, in its discretion, require to process the claim.

PROOF OF CLAIM

Must Be Postmarked No Later Than: **February 25, 2021**

Please Type or Print

PART I: CLAIMANT IDENTIFICATION

Beneficial Owner’s Name (as it appears on your brokerage statement)

Joint Beneficial Owner’s Name (as it appears on your brokerage statement)

Street Address:

City: _____ **State:** _____ **Zip:** _____

Country: _____

Telephone No. (Day)

() _____

Telephone No. (Evening)

() _____

Email: _____

If you need more space, attach separate, numbered sheets giving all of the required information in substantially the same form. Sign each additional sheet and print or type your name at the top.

PART III: RELEASE OF CLAIMS AND CERTIFICATION

YOU MUST READ THE FOLLOWING RELEASE AND CERTIFICATION AND SIGN BELOW

I (We) hereby acknowledge that, pursuant to the terms set forth in the Stipulation, without further action by anyone, upon the Effective Date of the Settlement, I (we), on behalf of myself (ourselves), and my (our) spouses, heirs, executors, beneficiaries, administrators, successors, assigns, shall be deemed to have, and by operation of law and of the Judgment shall have fully, finally, and forever released, relinquished, waived, dismissed, and discharged each and all of the Settlement Class Claim against Defendants and the other Released Persons, and shall forever be barred, enjoined and restrained from commencing, instituting, asserting, maintaining, enforcing, prosecuting, or otherwise pursuing, either directly or in any other capacity, any of the Settlement Class Claims against any of the Released Persons.

CERTIFICATION

By signing and mailing this Proof of Claim, the claimant(s) or the person(s) who represent(s) the claimant(s) agree(s) to the release above and certifies (certify) as follows:

1. I (We) am (are) authorized to execute and deliver this Proof of Claim;
2. I (We) have read and understand the terms of the Notice and Stipulation, including the release provided for in the Stipulation and the terms of the Plan of Allocation;
3. The claimant(s) is a (are) members of the Settlement Class, as defined in the Notice, and is (are) not excluded by definition from the Settlement Class as set forth in the Notice;
4. The claimants(s) has not (have not) mailed a request for exclusion from the Settlement Class;
5. The claimant(s) submits (submit) to the jurisdiction of the United States District Court for the Northern District of California, San Jose Division, with respect to claimant's (claimants') claim and for purposes of enforcing the releases set forth herein;
6. I (We) purchased or otherwise acquired the shares of Arlo common stock listed in the above schedule;
7. I (We) have not assigned the claim against Defendants or any of the other Released Persons to another;
8. I (We) agree to furnish additional information to Class Counsel or the Claims Administrator to support this claim if required to do so;
9. The claimant(s) has (have) not mailed in any other claim covering the same purchases/acquisitions of Arlo common stock and knows (know) of no other person having done so on the claimant's (claimants') behalf;
10. The claimant(s) is (are) NOT subject to backup withholding under the provisions of Section 3406(a)(1)(c) of the Internal Revenue Code. **[Note: If you have been notified by the Internal Revenue Service that you are subject to backup withholding, please strike out the language that you are not subject to backup withholding in the preceding sentence.]**

I declare under penalty of perjury under federal law that the foregoing information supplied by the undersigned is true and correct and that this Proof of Claim was executed this ___ day of _____ 20__ in _____ (City, State)

(Sign your name here)

(Type or Print your name here)

(Joint Owner sign your name here)

(Joint Owner type or print your name here)

Capacity of person signing on behalf of
Claimant, if other than an individual
(Executor, President, Custodian, etc.)

**ACCURATE CLAIMS PROCESSING TAKES
A SIGNIFICANT AMOUNT OF TIME.
THANK YOU FOR YOUR PATIENCE.**

Reminder Checklist:

1. Please remember to sign the Proof of Claim form.
2. Remember to attach supporting documentation, and please sign and print/type your name on each additional sheet.
3. Do not send original or copies of stock certificates.
4. Keep a copy of your Proof of Claim form for your records.
5. If you desire an acknowledgement of receipt of your Proof of Claim form, please send it Certified Mail, Return Receipt Requested.
6. If you move after mailing your Proof of Claim form, please send your new address to the Settlement Administrator.